

Legal Platform to Counter Cheap Imports

India is putting in place a legal platform to help small and medium enterprises, threatened by cheap imports in their fight against trade distorting practices. The commerce department is looking to constitute a panel of lawyers to provide legal guidance to micro, small and medium enterprises (MSME) in the area of trade remedies such as anti dumping duty, countervailing duty and safeguard measures.

Remedial trade measures available to address trade distortions to the domestic industry include anti-dumping duty, countervailing duty and measures including safeguard duties and quantitative restrictions. India's trade deficit was \$106.84 billion in the April-November period in the financial year. Typically, MSMEs find engaging lawyers to fight such cases a costly and complex affair.

Source: The Economic Times